

Scholarship FAQs

Thank you for considering giving to UCOL to support our ākonga/learners and their learning journeys. We can provide a range of flexible giving options and application criteria to fit every donor need.

If you have questions about what to do next, read our FAQs below or get in touch with the Scholarship team at <u>ScholarshipPN@ucol.ac.nz</u>.

How much should I give?

When it comes to amount, generally organisations donate between \$1000 - \$2500 per scholarship. However, this is not a minimum or maximum amount – all donations are greatly appreciated by our ākonga.

What is the timeline?

For timing, most of our scholarships are awarded in Semester 2 (July - Dec). This gives a better idea of achievement for merit or attendance-based scholarships. For scholarships aimed at alleviating hardship or encouraging ākonga to explore certain disciplines, these can be awarded in Semester 1 or 2.

What criteria can I put on the scholarship?

For conditions, this is entirely up to what your organisation would like the scholarship to achieve. Our current external donor scholarships have a broad range of criteria depending on what the organisation is interested in: financial situation, academic achievement, career aspiration, study subject area, year of study, full time or part time study, student age, gender, ethnicity, iwi affiliation, geographical location of student or study, community involvement, etc. Organisations can stipulate any combination of conditions, or leave it fairly open ended – the choice is yours.

What different funding and disbursement models does UCOL offer?

It is up to you how you would like the funding and disbursement process to work. We have a few different models available for how to manage the scholarship:

- 1) UCOL internal: your organisation pays the scholarships funding to UCOL who hold it in a suspense account. We then shortlist the applications, meet as a panel to make a recommendation to your organisation (a representative of yours is welcome to sit on the panel) and then pay out the money.
- 2) Third party internal: UCOL advertises the scholarships and shortlists the applications, and then hands over the applications for evaluation and payment in-house by your organisation.
- 3) Some mixture of the above. The most popular of this option is UCOL advertises, shortlists & makes a recommendation and then the external donor pays the scholarship recipient directly.

What do I need to do?

Once you've decided to start your philanthropic journey with us, you can contact the Scholarships team at <u>ScholarshipPN@ucol.ac.nz</u> or complete the Scholarship donor form <u>here</u>. The team is happy to talk with you about your goals and criteria for the scholarship to make the process as smooth as possible.